

This location follows the NAAA Arbitration Policy and America's Auto Auction Terms and Conditions. However, **certain amendments, exceptions, or operational differences** may apply. The details below outline our specific local policies.

Units sold at a purchase price of \$5,000 or less will default to as-is, regardless of any prior condition announcements or the light present at the time of sale. These vehicles are only eligible for arbitration related to odometer or title issues.

Vehicles sold at Americas Columbus Fair with a "*LIMITED POWERTRAIN*" (Green/Yellow Light) announcement are only subject to mechanical arbitration for LOWER ENGINE, TRANSMISSION, TRANSFER CASE, and DIFFERENTIAL(S).

Vehicles sold with the announcement of "ALTERED SUSPENSION FOR A LIFT KIT" cannot be arbitrated for Structural Damage or Alteration.

"NO CATALYTIC CONVERTERS OR MISSING EMISSIONS EQUIPMENT" announcement is required in all lanes including the INOP sale.

All vehicles sold "*RED LIGHT/AS IS*" in the **repo sale** cannot be arbitrated for Structural damage or alteration regardless of sale price.

All trailers, RVs, Powersports, and Motorcycles are sold "**AS IS**" and are not subject to any arbitration.

## **Products Available:**

14 Day Post-Sale Inspection

7 Day Post-Sale Inspection

**Sale Day Mechanical Check** 

**Note:** Sale Day Check is available for any vehicles that do not meet the criteria for a Post-Sale Inspection listed below. There is no guarantee available with a Sale Day Check. The vehicle will be inspected and arbitrated for any qualifying NAAA Policy defects when applicable.

### **Vehicle Qualifications:**

<u>GREEN LIGHT</u> vehicles that run at Columbus Fair Auto Auction eligible for a Full Post-Sale Inspection:

- Manufactured 10 years from the current model year
- Sale price greater than \$5000 and less than \$100,000
- Odometer reading of less than 125,000 miles

GREEN LIGHT vehicles which pass PSI will carry a 7 or 14-day auction guarantee.

<u>LIMITED POWERTRAIN</u> vehicles that run at Columbus Fair Auto Auction are eligible for a <u>limited</u> <u>mechanical PSI inspection</u> which covers the following items only:

- Lower engine
- Transmission
- Transfer case
- Front and rear differential(s)

<u>LIMITED POWERTRAIN</u> vehicles which pass the Limited Powertrain PSI will carry a 7 or 14-day auction guarantee limited to the above items <u>only</u>.

### **PSI Terms and Conditions**

The **BUYER** is responsible to communicate the need for a Post-Sale Inspection within 3 hours of the vehicle purchase. In the case of an approved "IF" bid the PSI must be ordered within 3 hours of the time the bid is accepted and no later than 5:00pm on sale day. OVE sales must have a PSI requested within 24 hours of the OVE sale.

- The buyer is responsible for the PSI fee Pass or Fail
- Guarantees and provisions apply to the original buyer only and are nontransferable to a subsequent wholesale or retail buyer
- Qualifying PSI guarantees are for 7 or 14 days, <u>SALE DAY BEING DAY 1</u>
- If an inspected item fails within the guarantee period and costs more than \$800 it will be repaired or replaced at the auction's discretion
- Columbus Fair Auto Auction determines the repair cost using aftermarket, remanufactured, and used parts with a labor rate of \$75/hour, per NAAA policy.

- Vehicles challenged for issues must have 200 or less accumulated miles from the time of the PSI to be eligible for a claim
- Vehicles returned must be in the same or better condition as when purchased

### **PSI Checklist**

- Odometer verification
- Engine function and operation
- Transmission engagement and function
- 4x4 system engagement and differential engagement
- Emission control equipment present
- Front and rear differential
- ABS/brakes function (if ABS light is on) \*
- Electrical accessories checked for function on vehicles up to 4 model years old \*
- Air conditioning system \*
- Air bag/supplemental restraint system \*
- Frame or unibody structure checked for damage (visual check only)

<u>Note: Announced "Structural Alteration/Damage" is eligible for PSI, it is not a condition for failure, will not be protected under PSI guarantee</u>

Exclusions: Seller-disclosed items for vehicles sold under Green and Yellow will not be inspected or guaranteed

### **Advanced Driver Assist Systems**

These items are not inspected during a PSI. NAAA guidelines require these systems to be inspected by a qualified 3<sup>rd</sup> party.

These systems include but are not limited to:

- Rear camera
- Rear parking assist
- 360 degree camera systems
- Blind spot detection
- Lane departure system
- Adaptive cruise control
- Collision warning
- Lane keep assist

<sup>\*</sup>Not included in Mechanical/Limited Powertrain Inspection

Backup assist

### **General Ineligibility Criteria**

The following vehicles are not eligible for Post-Sale Inspections:

- Sale price or estimated MMR of \$100,000 or greater
- Red light limited AS IS
- Sale price under \$5000
- Vehicles with mileage 125,000 miles or greater
- Heavy Duty Trucks & Heavy Equipment categorized in Class A and B with Gross Vehicle
  Weight Rating (GVWR) of 26,000 pounds or heavier
- All electric vehicles
- Kit vehicles
- Motorcycles
- Watercraft
- Trailers
- Recreational vehicles
- Modified vehicles
- Vehicles with branded titles or defects that are eligible for a branded title, including, but not limited to: flood damage, salvage, rebuilt, lemon-law or trade-assist buybacks, TMU, et al.
- Vehicles or conditions excluded by the most recent NAAA Arbitration policy

### **Specific Ineligibility List**

Exotic and/or handmade vehicles (including but not limited to):

AMC H1, Dodge Viper, Mercedes G Wagon, Acura NSX, Ferrari, Mercedes SLR models, Aston Martin, Fisker, Mitsubishi Lancer Evo, Audi R8, Ford GT, Nissan GT-R, Bentley, Lamborghini, Panoz, BMW Alpina, Lotus, Porsche 911, BMW i8, Maserati, Rolls-Royce, DMC 12, Maybach, Subaru WRX, Dodge Demon, McClaren, Tesla

### Right of reservation

Columbus Fair Auto Auction reserves the right to modify, alter, discontinue, or terminate this policy at any time for any reason whatsoever, with or without notice. In addition, Columbus Fair

Auto Auction reserves the right to decline to offer this service to any person or entity at its discretion.

# **Storage**

Effective 2/1/2025 any vehicle left on Columbus Fair property for more than 14 days will be subject to a \$5/day storage beginning on day 15 and every day thereafter until the vehicle is removed from the property.